

RESOLUTION NO. 2013-15

**A RESOLUTION AUTHORIZING INVESTMENT OF
BENTON CITY MONIES IN THE LOCAL GOVERNMENT
INVESTMENT POOL**

WHEREAS, pursuant to Chapter 294, Laws of 1986, the Legislature created a trust fund to be known as the public funds investment account (commonly referred to as the Local Government Investment Pool (LGIP)) for the deposit of money by an authorized governmental entity for purposes of investment by the State Treasurer; and

WHEREAS, from time to time it may be advantageous to the authorized governmental entity, Benton City, the "governmental entity", to deposit funds available for investment in the LGIP; and

WHEREAS, any deposits made on behalf of the governmental entity shall be first duly authorized by the Benton City Council, the "governing body" of the governmental entity, in this resolution or a subsequent resolution, and a certified copy of said resolution shall be filed with the State Treasurer's Office; and

WHEREAS, the governing body attests by the signature of its members that it is duly authorized and empowered to enter into this agreement, to direct the deposit of governmental entity monies, and to delegate certain authority to make adjustments to the incorporated transactional forms, to the individuals designated herein; NOW THEREFORE,

THE CITY COUNCIL OF THE CITY OF BENTON CITY, WASHINGTON, hereby resolves as follows:

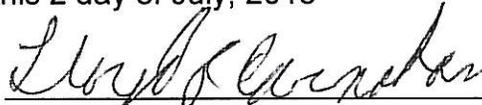
1. The City Council does hereby authorize the deposit and withdrawal of governmental entity monies in the LGIP in the manner prescribed by law, rule, and applicable policies and procedures for LGIP;
2. That the governing body has approved the Local Government Investment Pool Transaction Authorization Form (Form) as completed by the City Clerk/Treasurer and incorporates said form into this resolution by reference and does hereby attest to its accuracy;
3. That the governmental entity designates Stephanie Haug, City Clerk/Treasurer, the "authorized individual" to authorize all amendments, changes, or alterations to the Form or any other documentation including designating other individuals to make deposits and withdrawals on behalf of the governmental entity;
4. That this delegation ends upon termination of the authorized individual's relationship with the governmental entity or further action by the governing body terminating the delegation. It is the responsibility of the governing body to notify the State Treasurer's Office immediately when any action has been taken to end this delegation;
5. That the Form as incorporated into this resolution or hereafter amended by delegated authority or any other documentation signed or otherwise approved by the authorized individual shall remain in effect should the

authorized individual's delegate authority be terminated or otherwise end. No amendments, changes, or alterations shall be made to the Form or any other documentation until the entity passes a new resolution naming a new authorized individual; and,

6. That the governing body acknowledges that neither the State of Washington nor the state treasurer guarantees any investment made by the governmental entity in the LGIP and it is possible to lose money by investing in the LGIP. Therefore, the governing body agrees to hold the State of Washington, the state treasurer, and the LGIP harmless from any investment losses incurred as a result of investment with the LGIP.

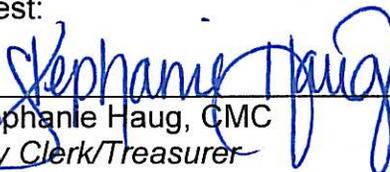
ADOPTED this 2 day of July, 2013, by the City Council of the City of Benton City, Washington, and signed in authentication of its passage this 2 day of July, 2013.

Resolution 2013-15 filed and recorded in the office of the City Clerk of the City of Benton City, Washington, this 2 day of July, 2013



Lloyd R. Carnahan
Mayor

Attest:



Stephanie Haug, CMC
City Clerk/Treasurer

Approved as to Form:



Kerr Law Group
City Attorney

LOCAL GOVERNMENT INVESTMENT POOL
TRANSACTION AUTHORIZATION FORM

Please fill out this form completely, including any existing information, as this form will **replace** the previous form.

Name of Entity: <u>Benton City</u>	Mailing Address:
Fax Number: <u>509-588-3323</u>	<u>City of Benton City</u>
E-mail Contact: <u>cclerk@owt.com</u>	<u>PO Box 70</u>
	<u>Benton City, WA 99320</u>

Do you wish to have your monthly LGIP statements faxed to the number listed above?

Please note – if you choose to receive statements via fax, you will not receive another copy via U.S. mail.

YES, please fax statements

No, please send statements via U.S. mail

Bank account where funds will be wired when a withdrawal is requested.

(Note: Funds **will not** be transferred to any account other than that listed).

Bank Name: <u>USBANK</u>
Branch Location: <u>Benton City</u>
Bank Routing Number: <u>Blocked out for security reasons</u>
Account Number: <u>153</u>
Account Name: <u>City of</u>

Persons authorized to make deposits and withdrawals for the entity listed above.

Name	Title	Signature	Telephone Number
Stephanie Haug	City Clerk/Treasurer		509-588-3322
Paula Kauer	General Clerk 1		509-588-3322

By signature below, I certify I am authorized to represent the institution/agency for the purpose of this transaction.

<u>Lloyd Camahan</u> <small>(Authorized Signature)</small>	<u>Mayor</u> <small>(Title)</small>	<u>7/3/13</u> <small>(Date)</small>
<u>Lloyd Camahan</u> <small>(Print Authorized Signature)</small>	<u>cclerk@owt.com</u> <small>(E-mail Address)</small>	<u>509-588-3322</u> <small>(Telephone number)</small>

Any changes to these instructions must be submitted in writing to the Office of the State Treasurer. Please mail this form to the address listed below:

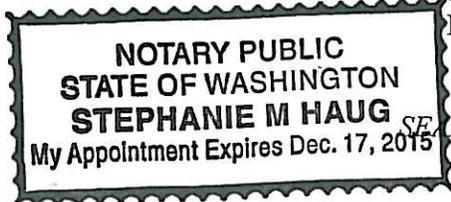
OFFICE OF THE STATE TREASURER
LOCAL GOVERNMENT INVESTMENT POOL
PO BOX 40200
OLYMPIA, WA 98504-0200
FAX: (360) 902-9044

Date Received: ___ / ___ / ___
Fund Number: _____ <i>(for LGIP use only)</i>

State of Washington)
County of Benton) ss.

Signed or attested before me by Lloyd Camahan

Dated this 3 day of July, 2013



Stephanie Haug
Signature of Notary

Stephanie Haug
Typed or printed name of Notary

Notary Public in and for the State of Wash.

My appointment expires: 12/17/15