

DIVISION II. FUNDS

Chapter 3.28

CITY FUNDS

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3.28.010 **In general.** Funds of the city established and expressly provided in this chapter, for the segregation, budgeting, expenditure and accounting of moneys received for special purposes as may be required by law or applicable rules of the State Auditor. In addition to the funds specifically provided for in this chapter, the city council may from time to time, by ordinance, establish special funds of a temporary nature. The mayor shall administer all funds of the city subject to the direction and review by the council. (Ord. 391 SI (part), 1981.)

3.28.060 **Cumulative Reserve Fund.**

- A. The cumulative reserve fund is established into which shall be placed such moneys as the city council may, from time to time, direct.
- B. The moneys deposited in the cumulative reserve fund shall be allowed to accumulate from year to year and may be expended from time to time as the city council, by ordinance, shall direct for certain specific municipal purposes as follows:
 - 1. The purchase of supplies, materials or equipment;
 - 2. The payment of salaries or wages due city employees;
 - 3. The acquisition of real property;
 - 4. The payment of general governmental expenditures;
 - 5. The making of any public improvement;
 - 6. Investigations and studies in connection with any public improvement;
 - 7. The matching of federal or state funds for any of the foregoing or any other

municipal purpose.

- C. The invalidity of any section, subsection, provision, clause or portion thereof shall not affect the validity of the remainder of this chapter. (Ord. 391 SI (part), 1981.)

3.28.070 **Current Expense Fund.** The current expense fund is established into which shall be placed all moneys received by the city unless otherwise provided for. The current expense fund shall be used to pay all warrants drawn for payment of claims and demands against the city, unless otherwise provided for. (Ord. 391 SI (part), 1981.)

3.28.110 **Local Improvement Guaranty Fund -- Purpose.** The local improvement guaranty fund is created and shall be maintained and established as provided by Chapter 35.54 RCW, and which shall be kept and maintained by the treasurer during all of the times that there are unpaid local improvement district bonds of the city guaranteed by the fund. (Ord. 391 SI (part), 1981.)

3.28.120 **Local Improvement Guaranty Fund -- Tax Levy.** Whenever the city hereafter issues local improvement district bonds, the same shall be guaranteed by the local improvement guaranty fund, and the city council shall, at the next succeeding tax levy subsequent to the issuance of said bonds, levy a tax sufficient to establish and maintain the fund, which tax shall be in any sum not to exceed five percent of the outstanding obligations guaranteed by the fund. (Ord. 391 SI (part), 1981.)

3.28.130 **Local Improvement Guaranty Fund -- Fund Transfer.** The city council may, by resolution, when all of the bonds guaranteed by the local improvement guaranty fund have been paid, transfer the money then in the fund to any other fund of the city to be used for municipal purposes. (Ord. 391 SI (part), 1981.)

3.28.140 **Petty Cash Fund.** The petty cash fund is established for the purpose of compensating for bad checks, obtaining postage, making change, travel and other miscellaneous expenses in an amount to be established by resolution. The funds to be reimbursed to their full level from time to time as is necessary by the proper presentation of a claim to the city council. The treasurer is authorized and directed to increase the petty cash fund in the respective department operation and to account therefor from time to time as required by law. (Ord. 391 SI (part), 1981.)

3.28.150 **Street Fund.** The street fund is established to pay all warrants drawn for the payment of salaries and wages, materials, supplies, equipment, purchase or condemnation of right-of-way, engineering and all other purposes in connection with the construction, alteration, repair, improvement, or maintenance of any City street or bridge, viaduct or underpass along, upon or across the streets of the City. Such expenditure may be made either independently or in conjunction with any Federal, State or County funds. All moneys received for motor vehicle license fees, gas tax and all other Federal, State, and City moneys and revenue intended to be used for highway or street purposes shall be placed in the fund. (Ord. 670, June 1998.)

3.28.160 **Water-Sewer Bond Reserve Fund.** The water sewer bond reserve fund is established into which shall be placed funds designated by bond ordinance and the annual budget of sufficient amount, at all times that there are unpaid sewer water revenue bonds of the city, which will be guaranteed by the fund. (Ord. 391 SI (part), 1981.)

3.28.180 **Water-Sewer Bond Redemption Fund.** The water-sewer bond redemption fund is established into which shall be placed funds designated by bond ordinance of the annual budget for redemption of water and sewer bonds upon maturity. (Ord. 391 SI (part), 1981.)

3.28.190 **Emergency Flood Fund.** The Emergency Flood Fund is established into which shall be placed such monies as the City may, from time to time, receive from the Federal Government including the Federal Emergency Management Agency, the State of Washington including the Washington State Military Department and Washington State Emergency Management Agency or other sources for which the City may be eligible due to damage, loss, or destruction suffered by the city due to the flooding of the Yakima River, in February of 1996. Such funds may be expended from time to time as the City council, may direct for certain municipal purposes consistent with the eligibility for the receipt of such funds including but not limited to debris clearance and removal, repair of city's structures, repair of the city's infrastructure, including sanitary sewage system, water system, and all of the utilities and services offered by the City of Benton City. (Ord 639, April 1996.)

3.28.210 **Capital Projects Park Development Fund.** The Capital Projects Park Development Fund is established for the continued development of city parks, including the acquisition of parkland, and improvements in park facilities. Sources of revenue include, but are not limited to, state or federal grants, donations and allocations from the current expense fund. (Bars Code # 302). (Ord. 594, December 1993.)

3.28.220 **I-82 Development Site Fund.**

- A. The I-82 Development Site Fund is established for the purpose of providing a separate dedicated fund for receiving and disbursing funding received from the Hanford Area Economic Investment Fund loan, and other related grant or loan funding sources pursued and secured by the City for the I-82 Commercial and industrial Site Development. Funds will be transferred from the City's Current Expense Fund into the I-82 Development Site Fund to cover associated debt service obligations.
- B. Funds may be used for property development purposes, including but not limited to:
 - 1. Property acquisition and associated transaction costs;
 - 2. Site improvements, such as grading, transportation improvement and other utility improvements deemed necessary;

3. Planning, design and acquisition of right-of-way;
4. Providing information kiosks or other venues for making local tourism information available to the public; and
5. Other public agency activities deemed necessary for site development. (Ord. 743, June 2002.)

3.28.230 Wastewater Capital Maintenance Fund. The Wastewater Capital Maintenance Fund is established into which shall be placed all monies received by the City from whatever source including, but not limited to, State or Federal grants, loans, donations and allocations from the Department of Ecology (Centennial Clean Water Fund Grant (G0300151), Washington State Water Pollution Control Revolving Fund Loan (L0300025), Washington State Public Works Loan (PW-02-691-PRE-121), and Department Of Community Trade & Economic Development (03-64003-044). The Water & Sewer Fund (401) shall be used for the improvements of the City Wastewater Systems. (Ord. 801, November 2005.)

3.28.240 City Hall Construction Fund. The City Hall Construction Fund is established into which shall be placed all monies received by the City from whatever source including, but not limited to, State or Federal grants, donations and allocations from the Current Expense Fund, Water Fund and/or Sewer funds for the design, construction, operation, maintenance and the improvement of a City Hall building within the City and for the payment of all costs associated therewith (Ord. 949, December 2015)